▶ *Needs vs. Wants*

Take a few minutes and think about your personal needs and wants. Use the *Needs vs. Wants Worksheet* below to make a list your needs, (items necessary for survival) and a list of the items that you have purchased out of "want."

Estimate the monthly cost of each of these items. In other words, what is the total monthly cost of your "needs" such as housing, food and clothing? What is the total monthly cost of your "wants" or items for which you may be making payments on that were purchased to satisfy your "wants."

Are you spending as much for your "wants" as for your "needs?"
Try to identify ways to "cut corners" in the future to save more money.

Needs vs. Wants Worksheet

Needs *(items necessary for survival)*	***Monthly Cost***	***Wants*** *(items purchased out of desire)*	***Monthly Cost***
Total Cost of Needs:		***Total Cost of Wants:***	