

Master Teacher of Economics (MTE) Brief Syllabus

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| Audience | The content is applicable to high school teachers assigned to teach College and Career Readiness, Personal Finance, Business, Math, Economics, Family Consumer Science, ICT and middle school teachers assigned to teach US History. |
| Dates | The MTE course is asynchronous and runs from February 4, 2023 to April 28, 2023. You will complete the assignments in Canvas at your own pace. You <i>must</i> have all assignments completed and submitted by April 28, 2023. Important dates to remember: <ul style="list-style-type: none"> February 4, 2023 – MTE Orientation 9:00AM-12:00PM (Attendance is required-NO EXCEPTIONS.) April 28, 2023 – Assignments must be completed and submitted. |
| Time Commitment | 75 hours (estimated) |
| Requirements | Web-connected device (e.g., computer, tablet, smartphone); ability to download and upload documents; microphone and camera. |
| What’s in it for me? | Upon successful completion of all coursework, you will receive a certificate designating your status as a Master Teacher of Personal Finance, 7.5 CEUs, and a \$500 stipend. |
| Contact | 601.974.1325 mscee@millsaps.edu |

Endorsements

The Master Teacher in Economics designation enables a teacher who has secondary licensure to earn the “193” Economics Endorsement through the Mississippi Department of Education (MDE). The 193 certifies that an MTE can successfully teach economics content as a stand-alone course or as part of any other course that incorporates economics content. Teachers successfully completing the MTE will be prepared to teach the economics curriculum in a middle or high school setting.

Purpose

In addition to improving teaching skills, the MTE improves a teacher’s ability and practice of being a good critical thinker. MTEs will have more ability and confidence to empower their students’ critical thinking capacity to make better choices as they plan their personal finance goals. Successful MTEs will understand why economics education is valuable and learn how to present the content in an engaging manner; have the ability to mentor students in making economic and personal finance decisions; articulate answers to the essential questions related to making college and career ready decisions; recognize good economics informational text; and improve in structuring learning experiences. The MTE was developed to be an example that teachers could replicate in their classrooms to meet best practices in engaging students to integrate critical thinking into their lives.



Content

This course incorporates the state of Mississippi’s economics standards endorsed by the Mississippi Department of Education and provides instruction on the following standards: Explain the concepts of scarcity, choice, decision making, and opportunity cost; Describe different economic systems and how people work individually or collectively to allocate goods and services; Illustrate how voluntary exchanges and trade are reflections of negative and positive incentives resulting in gain for both parties and that specialization in trade can lead to lower costs of production and increased production and consumptions; Analyze the role of price on the market, the buyer, and the seller; Analyze and evaluate the impact that market structures, entrepreneurship, and institutions have on the market economy, competition, and income; Evaluate the role of money and its relationship to inflation, unemployment, and interest rates in the market economy; Describe economic growth and the causes and effects of economic fluctuations; Evaluate the role of the government in correcting market failures; and Compare and contrast fiscal and monetary policy. Much of the curriculum used is from Econ Lowdown (St. Louis Federal Reserve Bank), Marginal Revolution University (George Mason University), and EconEdLink (Council for Economic Education). Pre- and post-testing occurs to measure the amount of growth that took place during the program. A passing rate of 80% is required on all assignments.

Logistics and Resources Needed

The MTE will be taught through Canvas hosted at the Mississippi State University Research and Curriculum Unit. Orientation is synchronous with the remaining class occurring asynchronous. Office hours are available for participants struggling or needing extra guidance. All materials are provided. Teachers not making satisfactory progress will pay the \$250 fee but will be allowed to enroll in the next cohort. The course is structured so that teachers who are willing to learn the material and successfully complete assignments will earn the certification.

Assignments

Types of assignments include pre- and post-tests, reading informational text, watching informational videos, and competing multiple choice and interactional assignments on the material. The course is built to engage learners with ample discussion threads to enhance the “student voice.”

Instructors

Dr. Becky Smith; Mississippi State University